Enterprise Funds

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. It is the intent that the cost of providing such goods or services will be recovered through user charges.

The State Lottery Department accounts for all receipts and expenses from the operations of the State Lottery.

The Department of Alcoholic Beverage Control operates facilities for the distribution and sale of distilled spirits and wine

Risk Management accounts for pooled resources received and used by the Department of General Services for financing local government insurance programs. This includes Local Entities Bond Insurance, Public Officials Insurance, Law Enforcement Insurance, and Commuter Rail Insurance.

The Local Choice Health Care Program, directed by the Department of Personnel and Training, administers a health care plan for the employees of participating local governments.

The Virginia Industries for the Blind manufactures products for sale to governments, certain private organizations, and the general public.

The Consolidated Laboratory provides drinking water testing services and a newborn screening program.

The Higher Education Tuition Trust Fund administers the Virginia Prepaid Education Program and the Virginia Education Savings Trust.

The Department of Environmental Quality accounts for the Title V program that offers services to the general public.

The Pocahontas Parkway Association accounts for the Route 895 Connector Project. The Association is a blended component unit of the Department of Transportation (Primary Government).

Other includes:

- Virginia Museum of Fine Arts, which accounts for gift shop and food service activities;
- Division of Legislative Services, which accounts for sales of the Virginia Register, a publication which lists all proposed and final state agency regulations;
- Science Museum of Virginia, which accounts for gift shop activities;
- Virginia Historic Preservation Foundation, which acquires and sells properties of historical significance;
- Virginia State Parks Foundation, which solicits gifts and grants for the benefit of state parks; and,
- Virginia School for the Deaf and Blind Staunton, which accounts for the Student Center activity.

Combining Balance Sheet Enterprise Funds

June 30, 2000 (Dollars in Thousands)

	State Lottery Department			Department of Alcoholic Beverage Control	M	Risk anagement	Local Choice Health Care	
Assets								
Cash, Cash Equivalents, and Investments	\$	519,794	\$	56	\$	40,024	\$	2,314
Taxes, Loans, Accounts, and Other Receivables (Net)		27,172		2,288		41		16,043
Due From Other Funds and Primary Government		58		-		-		-
Inventory		2,364		24,883		-		-
Prepaid Items		1,910		920		-		110
Other Assets		5		130		50		-
Property, Plant, and Equipment (Net)		10,013		14,538		-		-
Total Assets	\$	561,316	\$	42,815	\$	40,115	\$	18,467
Liabilities and Equity								
Liabilities:								
Accounts Payable	\$	10,152	\$	13,165	\$	241	\$	578
Claims Payable		-		-		9,011		8,480
Obligations Under Securities Lending Program		1,025		24		2,241		175
Long-Term Liabilities		2,508		7,275		-		-
Other Liabilities		546,411		52		-		-
Due to Other Funds and Primary Government		-		2,037		-		-
Interfund Payables		-		21,583		-		1,500
Deferred Revenue and Deferred Credit		2,173		194		3,241	_	-
Total Liabilities		562,269		44,330		14,734		10,733
Equity:								
Contributed Capital		-		1,600		-		-
Retained Earnings (Deficit)								
Unreserved		(953)		(3,115)		25,381		7,734
Total Equity		(953)		(1,515)		25,381		7,734
Total Liabilities and Equity	\$	561,316	\$	42,815	\$	40,115	\$	18,467

Virginia Industries for the Consolidated Blind Laboratory		Higher Education Tuition Trust	Department of Environmental Quality		Pocahontas Parkway Association			Other	Total June 30, 2000		
\$	2,240	\$ 2,032	\$ 348,503	\$	12,433	\$	196,735	\$	1,484	\$	1,125,615
	1,134	128	164,109		9		1,477		129		212,530
	-	-	-		-		-		-		58
	1,452	58	-		-		-		556		29,313
	-	-	-		-		45		-		2,985
	1	-	-		-		17,655		8		17,849
	623	264	137		-		194,866		53		220,494
\$	5,450	\$ 2,482	\$ 512,749	\$	12,442	\$	\$ 410,778		2,230	\$	1,608,844
\$	440	\$ 98	\$ 365	\$	144	\$	15,173	\$	62	\$	40,418
	-	-	-		-		-		-		17,491
	-	-	4,370		942		-		-		8,777
	223	126	122		664		393,238		66		404,222
	416	-	423,483		-		5,703		59		976,124
	-	187	-		1,139		9,716		-		13,079
	-	-	-		-		-		-		23,083
	-	1,017	<u>-</u>		<u> </u>		<u> </u>	_	-		6,625
	1,079	1,428	428,340		2,889		423,830		187		1,489,819
	1,740	340	-		-		-		25		3,705
	2,631	714	84,409		9,553		(13,052)		2,018		115,320
	4,371	1,054	84,409		9,553		(13,052)		2,043		119,025
\$	5,450	\$ 2,482	\$ 512,749	\$	12,442	\$	410,778	\$	2,230	\$	1,608,844

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings Enterprise Funds

For the Fiscal Year Ended June 30, 2000 (Dollars in Thousands)

	State Lottery epartment	Department of Alcoholic Beverage Control	Ma	Risk anagement	 Local Choice Health Care
Operating Revenues:					
Interest, Dividends, Rents, and Other Investment Income	\$ -	\$ =	\$	=	\$ -
Charges for Sales and Services	972,972	315,785		4,972	74,517
Other	 			-	-
Total Operating Revenues	972,972	315,785		4,972	74,517
Operating Expenses:					
Interest Expense	-	-		-	-
Cost of Sales and Services	60,004	200,875		-	-
Prizes and Claims	526,424	-		5,141	69,388
Personal Services	17,331	47,910		-	-
Contractual Services	33,410	10,064		-	6,997
Supplies and Materials	1,834	1,337		-	-
Depreciation and Amortization	4,208	4,854		-	-
Rent, Insurance, and Other Related Charges	5,738	9,902		1,927	-
Other	80	2,009			
Total Operating Expenses	649,029	276,951		7,068	76,385
Operating Income (Loss)	323,943	38,834		(2,096)	(1,868)
Nonoperating Revenues (Expenses):					
Interest, Dividends, Rents, and Other Investment Income	8,846	20		2,574	760
Income From Securities Lending Transactions	505	59		101	11
Expenses For Securities Lending Transactions	(481)	(59)		(96)	(10)
Other	 1,350	39		<u>-</u>	 -
Total Nonoperating Revenues (Expenses)	10,220	59		2,579	761
Income (Loss) Before Transfers	 334,163	 38,893		483	 (1,107)
Transfers:					
Operating Transfers In	58	50		541	8
Operating Transfers Out	(334,415)	(39,380)		(15,676)	
Total Transfers	(334,357)	(39,330)		(15,135)	8
Net Income (Loss) Before Cumulative Effect of					
Change in Accounting Principle	(194)	(437)		(14,652)	(1,099)
Cumulative Effect of Change in Accounting Principle	 <u>-</u>	 <u>-</u>		<u> </u>	-
Net Income (Loss)	(194)	(437)		(14,652)	(1,099)
Retained Earnings (Deficit), July 1	 (759)	 (2,678)		40,033	 8,833
Retained Earnings (Deficit), June 30	\$ (953)	\$ (3,115)	\$	25,381	\$ 7,734

In 1	/irginia dustries for the Blind	Consolidated Laboratory		Higher Education Tuition Trust	Env	epartment of vironmental Quality		ocahontas Parkway ssociation		Other		Total June 30, 2000
\$	-	\$ -		21,514	\$	-	\$	13,320	\$	-	\$	34,834
	8,549	1,829		72,477		9,236		-		4,112		1,464,449
	<u> </u>	-		-				-	_	154	_	154
	8,549	1,829		93,991		9,236		13,320		4,266		1,499,437
	_	<u>.</u>		<u>-</u>				22,663				22,663
	4,903			-		-		22,003		2,487		268,269
	-,303			-		-		-		2,407		600,953
	3,233	893	1	1,096		7,314		-		1,135		78,912
	487	336		4,264		634		-		119		56,311
	-	564		16		14		- 2				3,965
	41	54		23		-		306		13		9,499
	152	315		82		-		-		-		18,116
	195	2		68,410		<u> </u>		144		761		71,601
	9,011	2,164		73,891		7,962		23,113		4,715		1,130,289
	(462)	(335)	20,100		1,274		(9,793)		(449)		369,148
	6			-		646		-		103		12,955
	-	•		106		32		-		1		815
	-		•	(101)		(30)		-		(1)		(778)
	1_			-		<u>-</u>		<u> </u>		(570)		820
	7			5		648		<u> </u>		(467)	_	13,812
	(455)	(335	<u> </u>	20,105		1,922	_	(9,793)		(916)	_	382,960
	-			-		_				_		657
	(1)	(263		(3)		_		_		_		(389,738)
	(1)	(263		(3)		_		_		_		(389,081)
	(1)	(200	<u> </u>	(0)		_	_				_	(000,001)
	(456)	(598)	20,102		1,922		(9,793)		(916)		(6,121)
	<u>-</u>			39,925		<u>-</u> _						39,925
	(456)	(598)	60,027		1,922		(9,793)		(916)		33,804
	3,087	1,312		24,382		7,631		(3,259)		2,934		81,516
\$	2,631	\$ 714	\$	84,409	\$	9,553	\$	(13,052)	\$	2,018	\$	115,320

Combining Statement of Cash Flows Enterprise Funds

For the Fiscal Year Ended June 30, 2000 (Dollars in Thousands)

	State Lottery epartment	of E	epartment Alcoholic Beverage Control	_ Ma	Risk nagement	(Local Choice Health Care	
Cash Flows from Operating Activities:								
Receipts for Sales and Services	\$ 981,271	\$	310,645	\$	4,725	\$	80,007	
Receipts from Quasi-external Operating Transactions with Other Funds	-		-		-		-	
Payments to Suppliers for Goods and Services	(64,896)		(214,092)		(1,806)		-	
Payments for Quasi-external Operating Transactions with Other Funds	(1,744)		(1,477)		-		-	
Payments for Prizes, Claims, and Loss Control	(637,614)		-		(2,986)		(78,015)	
Payments to Employees	(17,059)		(47,242)		-		-	
Other Operating Expense	(33,410)		(8,587)		-		(6,420)	
Other Operating Revenue	1,350		4,821		-		-	
Net Cash Provided by (Used for) Operating Activities	227,898		44,068		(67)		(4,428)	
Cash Flows from Noncapital Financing Activities:								
Transfers In From Other Funds	-		50		541		8	
Transfers Out to Other Funds	(335,198)		(131,639)		(15,676)		-	
Other Noncapital Financing Activities	(12,000)		88,350		-		1,500	
Net Cash Provided by (Used for) Noncapital Financing Activities	(347,198)		(43,239)		(15,135)		1,508	
Cash Flows from Capital and Related Financing Activities:								
Acquisition of Fixed Assets	(2,451)		(1,002)		-		-	
Net Cash Provided By (Used for) Capital and Related Financing Activities	(2,451)		(1,002)		-		-	
Cash Flows from Investing Activities:								
Purchase of Investments	(32,738)		-		-		-	
Proceeds from Sales or Maturities of Investments	151,011		-		-		-	
Investment Income on Cash, Cash Equivalents, and Investments	8,870		-		2,578		243	
Net Cash Provided by (Used for) Investing Activities	127,143		-		2,578		243	
Net Increase (Decrease) in Cash and Cash Equivalents	5,392		(173)		(12,624)		(2,677)	
Cash and Cash Equivalents, July 1	10,795		335		50,457		4,816	
Cash and Cash Equivalents, June 30	\$ 16,187	\$	162	\$	37,833	\$	2,139	

Virginia Industries for the Blind		Consolidated Laboratory				Department of Environmental Quality		Pocahontas Parkway Association		Other		Total June 30, 2000																
\$	5,016	\$	1,969	\$ 76,778	\$	9,279	\$	-	\$	4,522	\$	1,474,212																
	3,373		-	-		-		-		-		3,373																
	(4,398)		(667)	(93)		(10)		-		(2,758)		(288,720)																
	-		(388)	(261)		-		-		-		(3,870)																
	-		-	-		-		-		-		(718,615)																
	(3,159)		(864)	(1,017)		(6,925)		-		(1,169)		(77,435)																
	(831)		(348)	(4,106)		(606)		(9,287)		(937)		(64,532)																
	-		-					13,252		13,252		13,252		155		19,578												
	1		(298)	71,301		1,738		3,965		(187)		343,991																
	-		-	-		-		-		-		599																
	(1)		(263)	(3)		-		-		-		(482,780)																
	<u>-</u>				_	<u>-</u>		-				77,850																
	(1)		(263)	(3)	_	<u>-</u>		<u> </u>		-		(404,331)																
	<u> </u>		-	(131)		<u>-</u>		(104,435)		(55)		(108,074)																
				(131)	_	-		(104,435)		(55)		(108,074)																
	-		-	(971,034)		-		(17,626)		-		(1,021,398)																
	-		-	901,196		-		119,103		-		1,171,310																
	<u> </u>		<u>-</u>	14,275		647		<u> </u>		137		26,750																
	<u>-</u>		<u> </u>	(55,563)	_	647		101,477		137		176,662																
	-		(561)	15,604		2,385		1,007		(105)		8,248																
	2,241		2,593	81,749		9,106		9,106		8,002		8,002		8,002		8,002		8,002		8,002		8,002		8,002		1,597		171,691
\$	2,241	\$	2,032	\$ 97,353	\$	11,491	\$	9,009	\$	1,492	\$	179,939																

(Continued on next page)

Combining Statement of Cash Flows Enterprise Funds (Continued from Previous Page)

For the Fiscal Year Ended June 30, 2000 (Dollars in Thousands)

	State Lottery epartment	of A	partment Alcoholic everage Control	Mai	Risk nagement	Local Choice Health Care	
Reconciliation of Operating Income	 						
To Net Cash Provided by (Used for)							
Operating Activities:							
Operating Income (Loss)	\$ 323,943	\$	38,834	\$	(2,096)	\$	(1,868)
Adjustments to Reconcile Operating							
Income to Net Cash Provided by (Used for)							
Operating Activities:							
Depreciation and Amortization	4,208		4,854		-		-
Interest on Bonds and Notes	-		-		-		-
Interest, Dividends, Rents, and Other Investment Income	(38,037)		-		-		-
Miscellaneous Nonoperating Income	1,350		60		-		-
Other Expenses	-		-		-		-
Change in Assets and Liabilities:							
(Increase) Decrease in Accounts Receivable	8,131		(408)		(12)		(3,089)
(Increase) Decrease in Inventory	(553)		(1,975)		-		-
(Increase) Decrease in Prepaid Items	623		(7)		96		-
Increase (Decrease) in Accounts Payable	819		2,073		79		577
Increase (Decrease) in Claims Payable	-		-		2,106		(48)
Increase (Decrease) in Due to Other Funds	-		-		-		-
Increase (Decrease) in Deferred Revenue	169		(31)		(240)		-
Increase (Decrease) in Long-Term Liabilities	399		668		-		-
Increase (Decrease) in Other Liabilities	(73,154)		-		-		-
Net Cash Provided by (Used for)							
Operating Activities	\$ 227,898	\$	44,068	\$	(67)	\$	(4,428)
Reconciliation of Cash, Cash							
Equivalents, and Investments:							
Per the Balance Sheet:							
Cash, Cash Equivalents, and Investments	\$ 519,794	\$	56	\$	40,024	\$	2,314
Cash and Travel Advances	5		130		50		-
Less: Investments with Original Maturities							
Greater than Three Months	503,612		24		2,241		175
Cash and Cash Equivalents per the							
Statement of Cash Flows	\$ 16,187	\$	162	\$	37,833	\$	2,139

_	Virginia Industries for the Blind	Consolidated Laboratory				ndustries for the Cons		_	Higher Education Tuition Trust	epartment of vironmental Quality	ocahontas Parkway ssociation	 Other	_	Total June 30, 2000
\$	(462)	\$	(335)	\$	20,100	\$ 1,274	\$ (9,793)	\$ (449)	\$	369,148				
	41		54		23	_	306	13		9,499				
	-		- -		-	-	11,542	-		11,542				
	-		-		(22,243)	-	(463)	-		(60,743)				
	8		-		-	-	-	-		1,418				
	-		-		-	-	144	-		144				
	(167)		(72)		(6,452)	42	385	244		(1,398)				
	157		(21)		-	-	-	159		(2,233)				
	-		-		-	-	-	-		712				
	(32)		6		119	130	-	(166)		3,605				
	-		-		-	-	-	-		2,058				
	-		(78) 128		-	179	-	-		101 26				
	41		20		- 54	113	-	(2)		1,293				
	415	_	-		79,700	 -	 1,844	 14		8,819				
\$	1	\$	(298)	\$	71,301	\$ 1,738	\$ 3,965	\$ (187)	\$	343,991				
\$	2,240	\$	2,032	\$	348,503	\$ 12,433	\$ 196,735	\$ 1,484	\$	1,125,615				
	1		-		-	-	-	8		194				
			<u>-</u>		251,150	942	187,726	<u> </u>		945,870				
\$	2,241	\$	2,032	\$	97,353	\$ 11,491	\$ 9,009	\$ 1,492	\$	179,939				

